



State law limits the amount a County can levy in property taxes to a maximum of \$1.80/\$1,000 of assessed valuation each year. When assessed value of property increases, the amount per \$1,000 of assessed valuation decreases. For the 2014 tax year, the maximum amount that can be levied by the County is \$1.38/\$1,000 of assessed valuation. The current levy lid lift that is on the February 11, 2014 ballot is asking for the approval of a \$0.22 increase to raise the amount the County can levy for the 2015 tax year to \$1.60/\$1,000 of assessed valuation. This would provide about a \$745,000 increase over the prior year that the County would receive in additional taxes.

All taxing districts are limited to increasing property taxes by only 1% more than the prior year while Inflation has been running at 2 to 4 times that amount. Because of this and the multi-year recession, the County has depleted all available reserves.